

„EXECUTIVE CLUB” MEMBERSHIP REGULATIONS

The company “Executive Club” Sp. z o.o., with its registered office in Warsaw, at ul. Krucza 16/22, 00-526 Warsaw, entered into the Register of Entrepreneurs of the National Court Register (KRS) under number 0000280689, NIP (Tax Identification Number) 5213456399, with a share capital of PLN 50,000, hereinafter referred to as the “**Company**”, conducts commercial and service activities, including, among others, the organization of meetings, conferences, and training sessions for representatives of the business community.

In response to the expectations of its Clients, the Company has created a program of initiatives under the name “Executive Club”, hereinafter referred to in this Regulation as the “**Club**”.

§ 1 THE CLUB MEMBERSHIP PRINCIPLES

1. The Club has:
 - a. ordinary;
 - b. supporting;
 - c. honorary members.
2. Membership in the Club is completely voluntary.
3. The Company is the administrator of the Club.
4. Conditions of obtaining the Club membership are as follows:
 - a. selection of the membership package;
 - b. submitting the Membership Declaration.
5. The Club membership can be sought only by:
 - a. in case of Ordinary Members
 - legal persons being entrepreneurs within the meaning of art. 43¹ of the Civil Code;
 - organization units with legal capacity granted by the law, being entrepreneurs within the meaning of art. 43¹ of the Civil Code;
 - b. in case of Supporting Members, entities being entrepreneurs within the meaning of art. 43¹ of the Civil Code, which render services for business and collectively meet the below requirements:
 - their activity is distinguished by innovation and professionalism;
 - have an established position in the market;
 - will contribute value to the Club's activity in form of high level of expert knowledge.

The number of Supporting Members in the Club shall be delimited by the Company's authorities.

6. Honorary Members:
 - a. Honorary Membership is a special kind of membership in the Club;
 - b. Honorary Membership can be obtained by a natural person, who has made an extraordinary contribution to the development of business, science or politics in Poland;
 - c. A Honorary Member is exempted from the membership fee;
 - d. Remaining points of the Regulations are applicable for Honorary Members.

§ 2 **ENTITLEMENTS OF THE CLUB MEMBERS**

1. In scope of participation in the „Executive Club” program, the Club members are entitled to promotional and advertising benefits, as per their selected membership package. This includes:
 - a. participation in club meetings;
 - b. free participation in the European Executive Forum;
 - c. free participation in the Sustainable Economy Summit;
 - d. free participation in thematic conferences;
 - e. inviting individuals selected by the Member to participate in events organized by the Club, with a discount of 50% of the current price;
 - f. enjoyment of promotional and advertising privileges:
 - publication in the Executive Magazine;
 - placement of information about new Members on Executive Club’s social media;
 - possibility of placement of the hyperlinked Member’s logo on the Executive Club’s website;
 - possibility of participation in the Mutual Services Program;
 - possibility of taking advantages of discounts offered in the Mutual Services Program.

§ 3 **CLUB MEMBERSHIP PURCHASE AND DURATION**

1. Club membership duration commences on the first day of the month following the month, in which the Membership Declaration has been submitted.
2. Club Membership lasts for the period of one year. On the last day of each yearly period, the membership is renewed for another period of one year, unless the Member revokes the membership, not later than 3 months before the end of the current yearly membership period (membership renewal).
3. Revoking membership requires a written form, otherwise shall be null and void.

§ 4 **LOSS OF CLUB MEMBERSHIP**

1. The Company may expel the Club Member in case of non-compliance of the Club Member with regulations included herein, especially in case of delays in payments due to the Company.
2. The Club Membership ceases in case of:
 - a. expulsion from the Club;
 - b. revoking the Membership, in accordance with §3 section 2 and 3 hereof;
 - c. insolvency or liquidation of the Company.

§ 5 **CLUB AUTHORITIES**

1. The Club Authorities are:
 - a. the Board;
 - b. the Club Council.
2. It is the Board's duty to supervise the entire activity of the Club and to represent it. The Board's powers include:
 - a. supervising the daily work of the Club;
 - b. appointing the Club Council;
 - c. taking in and expelling Club Members;
 - d. summoning meetings of the Club Council;
 - e. adjusting membership fees;
 - f. formulating yearly activity plan of the Club.
3. The Club Council is appointed by the Board and is its advisory and referee organ. New Club Members are admitted by the Chairman of the Executive Club Council. Members of the Club Council are at the same time Honorary Members of the Club.

§ 6 **PROMOTIONAL AND ADVERTISING SERVICES**

1. Club membership is connected with the right to promotional and advertising services in the scope mentioned in §2 hereof and as per the selected membership package
2. The price of the selected package is payable in advance for the entire yearly period of membership following purchase or renewal of the membership.
3. If the Member fails to select a different membership package before the membership renewal date, the membership is renewed on conditions that were valid in the previous year, except that the Membership Package price may be increased based on the consumer price index announced by the President of the CSO in the month preceding the membership renewal, in relation to the corresponding month of the previous year.
4. The price is payable within 14 days following the date of receiving VAT invoice including the promotional and advertising benefit.

§ 7 **CHANGES TO THE REGULATIONS**

The Company reserves the right to change the Regulations, in particular in case of change of legal or tax regulations relating to the Club's scope of activity. The Club Members shall be notified of any changes to the Regulations

§ 8 **INTERIM AND FINAL PROVISIONS**

1. These Regulations have been adopted by the Board Resolution dated 30th July 2015.